## Crisis and de-globalization

From May 10, 2016 to May 10, 2016



Lacq Odysée Science Café - Oloron multimedia library.

"Meeting with..." - Lycée Paul Rey – Nay

## Fabien CANDAU, Senior lecturer in Economic Sciences at CATT/UPPA

------

Since the financial crisis in 2007/2008, international trade has plummeted, in proportions that exceed the decrease in national production.

Several determining factors were put forward to explain this new trend: less fragmentation of production at international level, credit rationing, changes in demand from certain countries. An observation of the historical developments in globalization in the run-up to the crisis and an analysis of the determining factors in the "de-globalization" phenomenon go some way to explaining the situation.